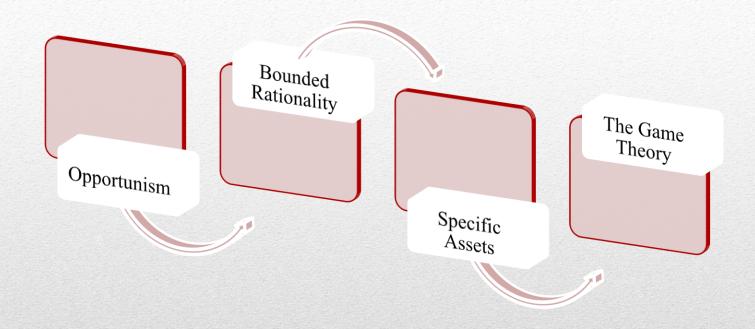
# INSTITUTIONAL CRYPTOECONOMICS

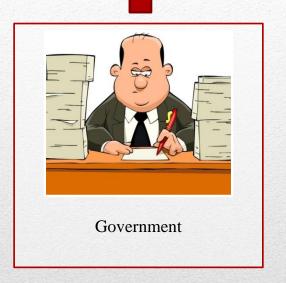
Perm State University



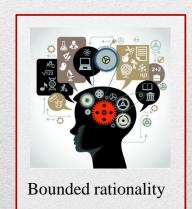
### The Institutional Economics Problems

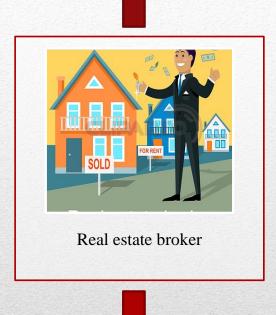


#### **Institute Vs Institution**

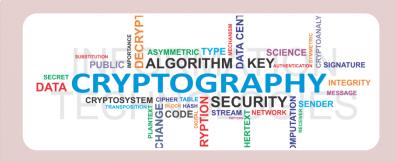








#### Example

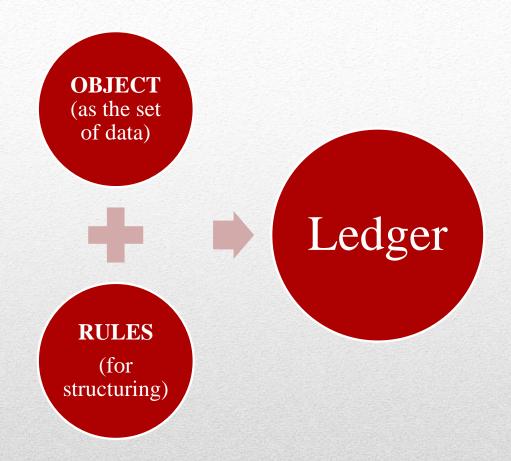




Field of cryptography with use of economic incentives

The economic principles and theory underpinning the blockchain and alternative blockchain implementations

#### **Cryptoeconomics?**



#### Ledger



### Centralized

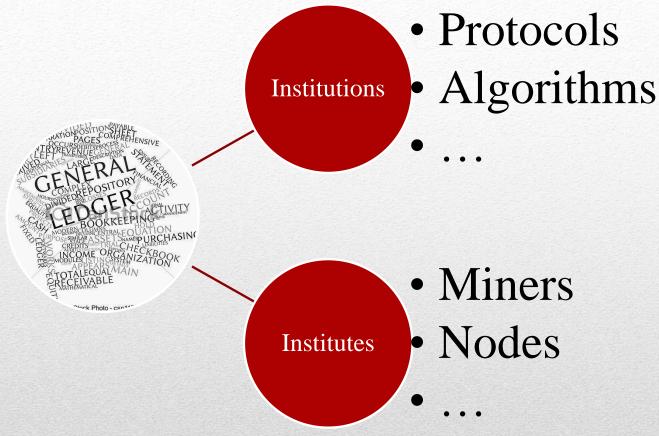


### Distributed

#### Ledgers

## Is the blockchain only DLT?

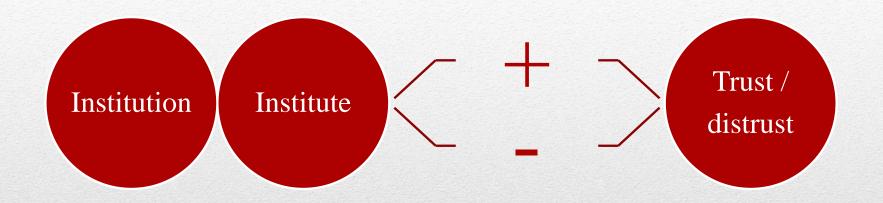
#### Distributed Ledger Technologies



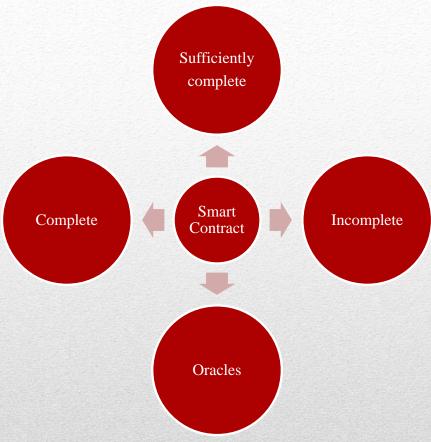
### DLT and The Economic Institutions & Institutes



## Formal & Informal Institutions in the Decentralized World



#### Trust



### Institute of the Smart Contract

#### Studies



Rules that govern ledgers



Institutes that service those ledgers

### Institutional cryptoeconomics

Extends economic area for the market contraction

Decreases transaction costs

Eliminates opportunism

DLT

Impacts on the modification of the institutes

#### Blockchain as Institutional Technology

# Thank you for your attention!

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